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August 6, 2021

## Summary of Consolidated Financial Results for the Three Months Ended June 30, 2021 (Under Japanese GAAP)

Company name: YUASA TRADING CO., LTD.  
 Listing: Tokyo Stock Exchange  
 Securities code: 8074  
 URL: <https://www.yuasa.co.jp>  
 Representative: Hiroyuki Tamura, Representative Director, President & CEO  
 Inquiries: Hideki Tani, General Manager Finance Dept.  
 Telephone: +81-3-6369-1366  
 Scheduled date to file quarterly securities report: August 10, 2021  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on quarterly financial results: None  
 Holding of quarterly financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the three months ended June 30, 2021 (from April 1, 2021 to June 30, 2021)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended								
June 30, 2021	94,925	–	833	(43.4)	1,134	(35.2)	732	(36.9)
June 30, 2020	94,338	(12.8)	1,471	(18.7)	1,750	(15.1)	1,161	(17.4)

Notes: 1. YUASA TRADING CO., LTD. (the “Company”) has applied the “Accounting Standard for Revenue Recognition” (ASBJ Statement No. 29, March 31, 2020) and relevant revised ASBJ regulations from the beginning of the first quarter of the current fiscal year, and each figure for the three months ended June 30, 2021, is the figure after applying said accounting standard and relevant revised ASBJ regulations. The percentage of year-on-year change is not shown for net sales. If said standard were not applied, net sales would be ¥99,414 million (up 5.4% year on year).

2. Comprehensive income For the three months ended June 30, 2021: ¥220 million [(86.5)%]  
 For the three months ended June 30, 2020: ¥1,637 million [54.8%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2021	33.16	32.94
June 30, 2020	52.30	51.94

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2021	226,560	88,900	39.0
March 31, 2021	237,487	90,242	37.7

Reference: Equity

As of June 30, 2021: ¥88,293 million  
 As of March 31, 2021: ¥89,601 million

## 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2021	–	30.00	–	70.00	100.00
Fiscal year ending March 31, 2022	–				
Fiscal year ending March 31, 2022 (Forecast)		49.00	–	74.00	123.00

Note: Revisions to the forecast of cash dividends most recently announced: None

## 3. Consolidated earnings forecasts for the fiscal year ending March 31, 2022 (from April 1, 2021 to March 31, 2022)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2021	218,100	–	4,600	12.9	5,000	9.1	3,280	10.8	148.63
Full year	471,000	–	11,700	30.2	12,500	24.9	8,200	18.3	371.56

Notes: 1. Revisions to the earnings forecasts most recently announced: None

2. The Company has applied the “Accounting Standard for Revenue Recognition” (ASBJ Statement No. 29, March 31, 2020) and relevant revised ASBJ regulations from the beginning of the first quarter of the current fiscal year, and the consolidated earnings forecasts above are based on the figures after applying said accounting standard and relevant revised ASBJ regulations. The percentage of year-on-year change is not shown for net sales. If said standard were not applied, net sales would be ¥227,700 million for the six months ending September 30, 2021 (up 12.6% year on year) and ¥492,000 million for the full year (up 13.8% year on year).

**\* Notes**

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
  - (ii) Changes in accounting policies due to other reasons: None
  - (iii) Changes in accounting estimates: None
  - (iv) Restatement: None
- (4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2021	23,155,882 shares
As of March 31, 2021	23,155,882 shares

- (ii) Number of treasury shares at the end of the period

As of June 30, 2021	1,055,533 shares
As of March 31, 2021	1,071,190 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2021	22,100,444 shares
Three months ended June 30, 2020	22,208,242 shares

Note: The shares of the Company held by the “Board Incentive Plan (BIP) Trust” are included in the number of treasury shares at the end of the period (196,129 shares as of June 30, 2021 and 196,129 shares as of March 31, 2021). Also, the shares of the Company held by the “Board Incentive Plan (BIP) Trust” are included in treasury shares that are deducted for calculation of the average number of shares outstanding during the period (cumulative from the beginning of the fiscal year) (196,129 shares for the three months ended June 30, 2021 and 79,375 shares for the three months ended June 30, 2020).

\* Quarterly financial results reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.

\* Proper use of earnings forecasts, and other special matters

(Caution regarding forward-looking statements)

The forward-looking statements, including earnings forecasts, contained in this document are based on information currently available to the Company and on certain assumptions deemed to be reasonable. These statements do not purport that the Company pledges to realize such statements. Actual business and other results may differ substantially due to various factors.