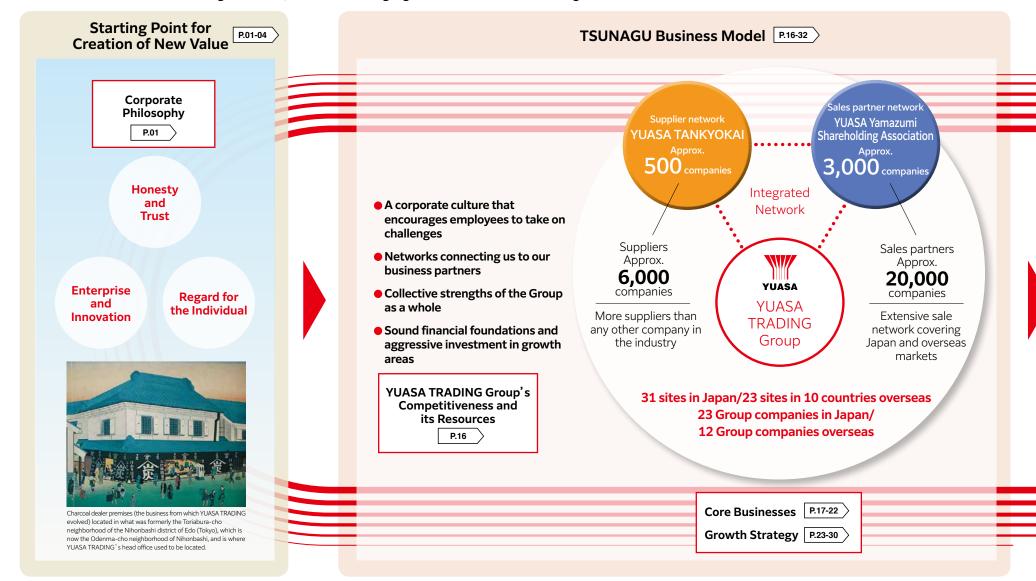
/ YUASA TRADING Group's Value Creation Model

Taking our corporate philosophy as our foundation, we challenge ourselves to help solve social issues by connecting together products, services and systems through our network of around 6,000 suppliers and approximately 20,000 sales partners.

We are taking on the challenge of creating new value through the core businesses, growth strategies, and the promotion of sustainability management outlined in our "YUASA VISION 360" long-term vision, and in our "Growing Together 2023" Medium-term Management Plan.



/ Contents

Values and Strategy P.05-15

YUASA VISION 360

Growing Together 2023 P.09-10

YUASA VISION 360

Grow into a "TSUNAGU" Service Integrated Shosha Group with an industryleading profit structure.

Numeric Targets (FY2025)

Consolidated ¥600 billion* net sales Consolidated ¥20 billion ordinary profit Ordinary profit to 3.3% net sales ratio

*Before revenue recognition

Growing Together 2023

Create a sustainable management foundation through "Total Coordination Skills," "Challenging Spirit" and "Communication."

Numeric Targets (FY2022)

Consolidated ¥510 billion* net sales Consolidated ¥14.5 billion ordinary profit Ordinary profit to 2.8%

*Before revenue recognition

Value Creation Foundation P.45-53

net sales ratio

Corporate Governance

Ethics and Compliance

Risk Management

P.52 P.53

P.47

TSUNAGU – Connecting to the Future P.33-44

Promotion of Sustainability Management and Materiality

Harmony with the Global Environment

We aim to be carbon neutral across the entire YUASA TRADING Group by FY2030. We will also focus on creating a relationship of mutual benefits, respond to climate change, and strive to reduce our environmental impact across the entire supply chain.

Environmental Initiatives Performance (FY2021)

CO₂ emissions 2,892 t-CO2 (non-consolidated)

Energy use monitoring 192 locations

Business Activities for Service with Good Products

Based on the mindset of "service with good products" that has been passed down from the founding of the company, we conduct fair, honest, and reliable commercial transactions as well as promoting the creation of a safe, secure, and rich society with our stakeholders.

Management that Respects Humanity

We operate diversity management that respects the individuality and human rights of employees. We will develop as a corporate group where each employee can feel their work is meaningful and that they are able to grow.

Starting Point for Creation of New Value	P.01	
Corporate Philosophy and Our Hi	story	01
Current Status of YUASA TRADIN	IG Group	02
YUASA TRADING Group's Value O	Creation Model	03
Values and Strategy	P.05	
Message from the President		05
YUASA VISION 360		09
Growing Together 2023		10
Promotion of Sustainability Mana Materiality	agement and	13
TSUNAGU Business Model	P.16	
YUASA TRADING Group's Competitiveness and its Resource	es	16
Core Businesses		17
Growth Strategy		23
TSUNAGU - Connecting to the Future	P.33	
Harmony with the Global Environment		
Business Activities for Service with Good Products		
Management that Respects Hum	anity	41
Value Creation Foundation	P.45	
List of Officers		45
Corporate Governance		47
Ethics and Compliance		52
Risk Management		53
Data	D 54	