

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

May 10, 2024

Summary of Consolidated Financial Results for the Fiscal Year Ended March 31, 2024 (Under Japanese GAAP)

Company name: YUASA TRADING CO., LTD.
Listing: Tokyo Stock Exchange
Securities code: 8074
URL: <https://www.yuasa.co.jp/en/>
Representative: Hiroyuki Tamura, Representative Director, President & CEO
Inquiries: Hideki Tani, General Manager Finance Dept.
Telephone: +81-3-6369-1366
Scheduled date of ordinary general meeting of shareholders: June 26, 2024
Scheduled date to commence dividend payments: June 6, 2024
Scheduled date to file annual securities report: June 26, 2024
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2024 (from April 1, 2023 to March 31, 2024)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2024	526,569	4.3	14,723	0.9	15,737	2.3	11,812	17.2
March 31, 2023	504,806	9.1	14,599	22.9	15,382	31.0	10,079	25.1

Note: Comprehensive income For the fiscal year ended March 31, 2024: ¥11,201 million [20.7%]
For the fiscal year ended March 31, 2023: ¥9,280 million [85.9%]

Fiscal year ended	Basic earnings per share	Diluted earnings per share	Profit attributable to owners of parent/equity	Ordinary profit/total assets	Operating profit/net sales
	Yen	Yen	%	%	%
March 31, 2024	561.88	559.69	12.0	5.6	2.8
March 31, 2023	466.23	464.11	10.8	5.8	2.9

Reference: Share of profit (loss) of entities accounted for using equity method
For the fiscal year ended March 31, 2024: ¥(26) million
For the fiscal year ended March 31, 2023: ¥(52) million

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2024	290,989	102,409	35.0	4,848.90
March 31, 2023	271,218	95,240	34.9	4,483.99

Reference: Equity

As of March 31, 2024: ¥101,854 million

As of March 31, 2023: ¥94,677 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2024	24,094	(34,240)	(478)	42,044
March 31, 2023	8,338	(2,845)	(6,890)	52,395

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Dividend payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2023	–	60.00	–	80.00	140.00	3,015	30.0	3.2
Fiscal year ended March 31, 2024	–	86.00	–	96.00	182.00	3,863	32.4	3.9
Fiscal year ending March 31, 2025 (Forecast)	–	72.00	–	118.00	190.00		33.3	

Notes: 1. Total cash dividends for the fiscal year ended March 31, 2023 include dividends of ¥23 million for the Company's shares owned by the Board Incentive Plan (BIP) Trust.

2. Total cash dividends for the fiscal year ended March 31, 2024 include dividends of ¥40 million for the Company's shares owned by the Board Incentive Plan (BIP) Trust.

3. Consolidated earnings forecasts for the fiscal year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2024	249,200	1.2	6,380	7.8	6,860	7.1	4,560	(29.8)	217.08
Full year	542,400	3.0	17,000	15.5	18,000	14.4	12,000	1.6	571.27

* **Notes**

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2024	22,100,000 shares
As of March 31, 2023	23,155,882 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2024	1,094,305 shares
As of March 31, 2023	2,041,301 shares

(iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2024	21,022,381 shares
Fiscal year ended March 31, 2023	21,620,114 shares

Note The shares of the Company held by the “Board Incentive Plan (BIP) Trust” are included in the number of treasury shares at the end of the period (223,038 shares as of March 31, 2024 and 171,096 shares as of March 31, 2023). Also, the shares of the Company held by the “Board Incentive Plan (BIP) Trust” are included in treasury shares that are deducted for calculation of the average number of shares outstanding during the period (205,300 shares for the fiscal year ended March 31, 2024 and 175,551 shares for the fiscal year ended March 31, 2023).

[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended March 31, 2024 (from April 1, 2023 to March 31, 2024)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended								
March 31, 2024	376,974	5.5	8,734	(17.1)	11,184	(14.3)	7,700	(18.2)
March 31, 2023	357,320	9.1	10,536	29.9	13,045	24.7	9,415	44.8

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2024	366.29	364.86
March 31, 2023	435.50	433.53

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2024	260,742	82,884	31.7	3,938.88
March 31, 2023	240,783	78,048	32.3	3,688.60

Reference: Equity

As of March 31, 2024: ¥82,738 million

As of March 31, 2023: ¥77,883 million

* Financial results reports are exempt from audit conducted by certified public accountants or an audit corporation.

* Proper use of earnings forecasts, and other special matters

(Caution regarding forward-looking statements)

The forward-looking statements, including earnings forecasts, contained in this document are based on information currently available to the Company and on certain assumptions deemed to be reasonable. These statements do not purport that the Company pledges to realize such statements. Actual business and other results may differ substantially due to various factors.