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### Summary of Consolidated Financial Results for the Three Months Ended June 30, 2016 (Based on Japanese GAAP)

August 2, 2016

Company name:	YUASA TRADING CO.,LTD.		
Stock exchange listing:	Tokyo		
Stock code:	8074 URL http://www.yuasa.co.jp		
Representative:	Representative Director, President & CEO	Etsuro Sato	
Inquiries:	General Manager Finance Dept.	Takeshi Maeda	TEL (03)6369-1366
Scheduled date to file Quarterly Securities Report:		August 4, 2016	
Scheduled date to commence dividend payments:		-	
Preparation of supplementary material on quarterly financial results:		No	
Holding of quarterly fir	nancial results meeting:	No	

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the three months ended June 30, 2016 (from April 1, 2016 to June 30, 2016)

(1) Consolidated operating results (cumulative) Percentages indicate year-on-year changes								hanges
	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2016	88,203	(5.0)	560	(49.6)	709	(44.3)	529	(43.5)
Three months ended June 30, 2015	92,859	4.6	1,113	10.6	1,273	13.3	937	23.5

	Earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2016	24.02	23.66
Three months ended June 30, 2015	42.54	41.96

#### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2016	180,175	55,786	30.6
As of March 31, 2016	202,891	57,307	28.0

#### 2. Cash dividends

		Annual dividends per share							
	1st quarter-end	1st quarter-end 2nd quarter-end 3rd quarter-end Fiscal year-end Total							
	Yen	Yen	Yen	Yen	Yen				
Year ended March 31, 2016	-	30.00	-	70.00	100.00				
Year ending March 31, 2017	-								
Year ending March 31, 2017 (Forecast)		45.00	-	50.00	95.00				

#### 3. Forecast of consolidated financial results for the year ending March 31, 2017 (from April 1, 2016 to March 31, 2017)

Percentages indicate year-on-year changes											
	Net sales		Operating income		Operating income		Ordinary inco	ome	Profit attributa owners of pa		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen		
Six months ending September 30, 2016	215,000	2.7	4,400	0.4	4,800	1.2	3,310	0.8	150.18		
Full year	447,000	1.1	10,500	1.4	11,300	2.4	7,500	4.3	340.30		

4. Notes				
<ul><li>(1) Changes in significant subsidiaries during the three months ended June 30, 2016 (changes in specified subsidiaries resulting in the change in scope of consolidation):</li></ul>				
(2) Application of special accounting methods	for preparing quarterly cons	solidated financial statements:	No	
(3) Changes in accounting policies, changes in	accounting estimates, and r	estatement of prior period finan	cial statement	ts
Changes in accounting policies due to revi	sions to accounting standar	ds and other regulations:	Yes	
Changes in accounting policies due to othe	er reasons:		No	
Changes in accounting estimates:			No	
Restatement of prior period financial state	ments:		No	
(4) Number of issued shares (common shares)				
Total number of issued shares at the end o	f the period (including treas	sury shares)		
As of June 30, 2016	23,155,882 shares	As of March 31, 2016		23,155,882 shares
Number of treasury shares at the end of the	e period			
As of June 30, 2016	1,116,260 shares	As of March 31, 2016		1,116,217 shares
Average number of shares during the period	od (cumulative from the bes	ginning of the fiscal year)		

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Three months ended June 30, 2016	22,039,644 shares	Three months ended June 30, 2015	22,036,397 shares

# Quarterly consolidated financial statements Consolidated balance sheets

		(Millions of yen)
	As of March 31, 2016	As of June 30, 2016
Assets		
Current assets		
Cash and deposits	30,660	29,976
Notes and accounts receivable - trade	120,470	95,900
Inventories	13,728	16,095
Other	4,486	4,685
Allowance for doubtful accounts	(275)	(350
Total current assets	169,070	146,307
Non-current assets		
Property, plant and equipment	12,577	12,644
Intangible assets	4,686	4,838
Investments and other assets		
Net defined benefit asset	3,092	3,098
Other	13,891	13,710
Allowance for doubtful accounts	(426)	(424
Total investments and other assets	16,557	16,384
Total non-current assets	33,821	33,868
Total assets	202,891	180,175

Current liabilities 125,681 106,14   Short-term loans payable 4,919 4,55   Income taxes payable 2,480 54   Provision for bonuses 1,785 90   Provision for directors' bonuses 83 11   Other 6,067 7,71   Total current liabilities 141,016 119,88   Non-current liabilities 141,016 119,88   Non-current liabilities 457 45   Other 4,056 4,00   Total non-current liabilities 4,567 4,56   Other 4,056 4,00   Total liabilities 145,583 124,38   Net assets 125,69 125,39   Shareholders' equity 6,778 6,77   Capital stock 20,644 20,64   Capital stock 20,644 20,64   Capital surplus 6,778 6,77   Retained earnings 26,945 25,95   Total scould other comprehensive income 1,862 1,60			(Millions of yen)
Current liabilities 125,681 106,14   Short-term loans payable 4,919 4,55   Income taxes payable 2,480 54   Provision for bonuses 1,785 90   Provision for directors' bonuses 83 11   Other 6,067 7,71   Total current liabilities 141,016 119,88   Non-current liabilities 141,016 119,88   Non-current liabilities 457 45   Other 4,056 4,00   Total non-current liabilities 4,567 4,56   Other 4,056 4,00   Total liabilities 145,583 124,38   Net assets 125,69 125,39   Shareholders' equity 6,778 6,77   Capital stock 20,644 20,64   Capital stock 20,644 20,64   Capital surplus 6,778 6,77   Retained earnings 26,945 25,95   Total scould other comprehensive income 1,862 1,60		As of March 31, 2016	As of June 30, 2016
Notes and accounts payable - trade125,681106,14Short-term loans payable4,9194,58Income taxes payable2,48054Provision for bonuses1,78590Provision for directors' bonuses8390Other $6,067$ $7,71$ Total current liabilities141,016119,88Non-current liabilities534Net defined benefit liability45745Other $4,056$ 4,00Total non-current liabilities145,5674,567Total labilities145,5674,567Shareholders' equity20,64420,64Capital stock20,64420,64Capital stock20,64420,64Capital stock20,64420,64Capital stock20,64525,95Treasury shares(1,327)(1,32Total shareholders' equity53,04052,04Accumulated other comprehensive income1,8621,66Valuation difference on available-for-sale securities1,8621,66Deferred gains or losses on hedges5(1Foreign currency translation adjustment105(6Remeasurements of defined benefit plans1,7131,65Total accumulated other comprehensive income3,6863,10Subscription rights to shares46846Non-controlling interests11110Total net assets57,30755,78	Liabilities		
Short-term loans payable $4,919$ $4,58$ Income taxes payable $2,480$ $54$ Provision for bonuses $1,785$ $90$ Provision for directors' bonuses $83$ $0$ Other $6,067$ $7,71$ Total current liabilities $141,016$ $119,88$ Non-current liabilities $141,016$ $119,88$ Non-current liabilities $141,016$ $119,88$ Non-current liabilities $145,57$ $445$ Other $4,056$ $4,00$ Total non-current liabilities $45,567$ $4,567$ Total iabilities $145,583$ $124,38$ Net assets $53$ $44$ Shareholders' equity $6,778$ $6,778$ Capital stock $20,644$ $20,644$ Capital storplus $6,778$ $6,778$ Retained earnings $11,327$ $11,32$ Total shareholders' equity $53,040$ $52,049$ Accumulated other comprehensive income $1,862$ $1,66$ Deferred gains or losses on hedges $5$ $(1,327)$ Total accumulated other comprehensive income $3,686$ $3,16$ Subscription rights to shares $468$ $468$ <t< td=""><td>Current liabilities</td><td></td><td></td></t<>	Current liabilities		
Income taxes payable $2,480$ $54$ Provision for bonuses $1,785$ $90$ Provision for directors' bonuses $83$ $0$ Other $6,067$ $7,71$ Total current liabilities $141,016$ $119,88$ Non-current liabilities $141,016$ $119,88$ Non-current liabilities $141,016$ $119,88$ Non-current liabilities $457$ $45$ Other $4,056$ $4,00$ Total non-current liabilities $4,567$ $4,50$ Total non-current liabilities $4,567$ $4,50$ Net assets $53$ $124,38$ Shareholders' equity $6,778$ $6,778$ Capital stock $20,644$ $20,644$ Capital stock $20,645$ $25,95$ Treasury shares $(1,327)$ $(1,327)$ Total shareholders' equity $53,040$ $52,04$ Accumulated other comprehensive income $1,862$ $1,66$ Deferred gains or losses on hedges $5$ $(116)$ Foreign currency translation adjustment $105$ $(68)$ Total accumulated other comprehensive income $3,686$ $3,16$ Subscription rights to shares $468$	Notes and accounts payable - trade	125,681	106,141
Provision for bonuses $1,785$ 90Provision for directors' bonuses $83$ Other $6,067$ $7,71$ Total current liabilitiesLong-term loans payable $53$ Net defined benefit liability $457$ $457$ $45$ Other $4,056$ $4,056$ $4,00$ Total non-current liabilities $4,567$ $4,567$ $4,567$ Total non-current liabilities $4,567$ $4,567$ $4,507$ Total non-current liabilities $4,567$ $4,567$ $4,507$ Total shareholders' equity $20,644$ Capital stock $20,644$ Capital surplus $6,778$ Retained earnings $26,945$ Total shareholders' equity $53,040$ Accumulated other comprehensive income $1,862$ Valuation difference on available-for-sale securities $1,862$ Deferred gains or losses on hedges $5$ Total accumulated other comprehensive income $3,886$ Subscription rights to shares $468$ Non-controlling interests $111$ Total accumulated other comprehensive income $3,686$ $3,102$ Subscription rights to shares $468$ Afes $468$	Short-term loans payable	4,919	4,580
Provision for directors' bonuses $83$ Other $6,067$ $7,71$ Total current liabilities $141,016$ $119,88$ Non-current liabilities $141,016$ $119,88$ Non-current liabilities $53$ $4$ Net defined benefit liability $457$ $45$ Other $4,056$ $4,00$ Total non-current liabilities $4,567$ $4,56$ Total non-current liabilities $4,567$ $4,56$ Shareholders' equity $20,644$ $20,644$ $20,644$ Capital stock $20,644$ $20,644$ $20,644$ Capital stock $20,644$ $20,644$ $20,644$ Capital stock $20,645$ $25,95$ Treasury shares $(1,327)$ $(1,327)$ Total shareholders' equity $53,040$ $52,045$ Accumulated other comprehensive income $5$ $(0,01)$ Valuation difference on available-for-sale securities $1,862$ $1,60$ Deferred gains or losses on hedges $5$ $(1,02)$ Total accumulated other comprehensive income $3,686$ $3,16$ Subscription rights to shares $468$ $468$ Non-controlling interests $111$ $105$ Total net assets $57,307$ $55,78$	Income taxes payable	2,480	543
Other $6,067$ $7,71$ Total current liabilities $141,016$ $119,88$ Non-current liabilities $53$ $4$ Net defined benefit liability $457$ $45$ Other $4,056$ $4,00$ Total non-current liabilities $4,567$ $4,567$ Total inon-current liabilities $145,583$ $124,38$ Net assets $145,583$ $124,38$ Net assets $6,778$ $6,778$ Shareholders' equity $6,778$ $6,778$ Capital stock $20,644$ $20,644$ Capital stock $20,644$ $20,644$ Capital stock $20,644$ $20,644$ Capital stock $20,645$ $25,95$ Treasury shares $(1,327)$ $(1,327)$ Total shareholders' equity $53,040$ $52,044$ Accumulated other comprehensive income $1,862$ $1,600$ Deferred gains or losses on hedges $5$ $(11)$ Foreign currency translation adjustment $105$ $(88)$ Remeasurements of defined benefit plans $1,713$ $1,65$ Total accumulated other comprehensive income $3,686$ $3,160$ Subscription rights to shares $468$ $468$ Non-controlling interests $111$ $105$ Total net assets $57,307$ $55,78$	Provision for bonuses	1,785	909
Total current liabilities141,016119,88Non-current liabilities534Long-term loans payable534Net defined benefit liability45745Other4,0564,00Total non-current liabilities4,5674,56Total non-current liabilities145,583124,38Net assets145,583124,38Shareholders' equity6,7786,77Capital stock20,64420,64Capital stock20,64525,95Treasury shares(1,327)(1,32Total shareholders' equity53,04052,04Accumulated other comprehensive income53,04052,04Valuation difference on available-for-sale securities1,8621,66Deferred gains or losses on hedges5(1)Foreign currency translation adjustment105(8Remeasurements of defined benefit plans1,7131,65Total accumulated other comprehensive income3,6863,16Subscription rights to shares468468Non-controlling interests111105Total net assets57,30755,78	Provision for directors' bonuses	83	-
Non-current liabilitiesLong-term loans payable53ANet defined benefit liabilityOther4,0564,0564,00Total non-current liabilities4,567A,5674,567Total liabilities145,583Net assetsShareholders' equityCapital stock20,644Capital stock20,644Capital stock20,644Capital stock20,645Capital stock20,644Capital stock20,644Capital stock20,645Capital stock1,327Cital stock1,862Capital stock3,686	Other	6,067	7,714
Long-term loans payable $53$ $44$ Net defined benefit liability $457$ $457$ Other $4,056$ $4,00$ Total non-current liabilities $4,567$ $4,56$ Total non-current liabilities $145,583$ $124,38$ Net assets $145,583$ $124,38$ Shareholders' equity $6,778$ $6,778$ Capital stock $20,644$ $20,644$ Capital surplus $6,778$ $6,778$ Retained earnings $26,945$ $25,95$ Treasury shares $(1,327)$ $(1,327)$ Total shareholders' equity $53,040$ $52,04$ Accumulated other comprehensive income $1,862$ $1,60$ Valuation difference on available-for-sale securities $1,862$ $1,60$ Deferred gains or losses on hedges $5$ $(1)$ Foreign currency translation adjustment $105$ $(8)$ Remeasurements of defined benefit plans $1,713$ $1,65$ Total accumulated other comprehensive income $3,686$ $3,16$ Subscription rights to shares $468$ $468$ Non-controlling interests $111$ $10$ Total net assets $57,307$ $55,78$	Total current liabilities	141,016	119,888
Net defined benefit liability457445Other4,0564,00Total non-current liabilities4,5674,567Total liabilities145,583124,38Net assets145,583124,38Shareholders' equity20,64420,64Capital stock20,64420,64Capital stock26,94525,95Treasury shares(1,327)(1,32Total shareholders' equity53,04052,04Accumulated other comprehensive income1,8621,60Deferred gains or losses on hedges5(1Foreign currency translation adjustment105(8Remeasurements of defined benefit plans1,7131,65Total accumulated other comprehensive income3,6863,16Subscription rights to shares46846Non-controlling interests11110Total net assets57,30755,78	Non-current liabilities		
Other4,0564,00Total non-current liabilities4,5674,567Total liabilities145,583124,38Net assets145,583124,38Shareholders' equity20,64420,64Capital stock20,64420,64Capital surplus6,7786,77Retained earnings26,94525,95Treasury shares(1,327)(1,32Total shareholders' equity53,04052,04Accumulated other comprehensive income1,8621,60Valuation difference on available-for-sale securities1,8621,60Deferred gains or losses on hedges5(1Foreign currency translation adjustment105(8Remeasurements of defined benefit plans1,7131,65Total accumulated other comprehensive income3,6863,16Subscription rights to shares46846Non-controlling interests11110Total net assets57,30755,78	Long-term loans payable	53	40
Total non-current liabilities4,5674,50Total liabilities145,583124,38Net assets145,583124,38Shareholders' equity20,64420,64Capital stock20,64420,64Capital surplus6,7786,77Retained earnings26,94525,95Treasury shares(1,327)(1,32Total shareholders' equity53,04052,04Accumulated other comprehensive income1,8621,60Valuation difference on available-for-sale securities1,8621,60Deferred gains or losses on hedges5(1Foreign currency translation adjustment105(8Remeasurements of defined benefit plans1,7131,65Total accumulated other comprehensive income3,6863,16Subscription rights to shares46846Non-controlling interests11110Total net assets57,30755,75	Net defined benefit liability	457	455
Total liabilities145,583124,38Net assetsShareholders' equity20,64420,64Capital stock20,64420,64Capital surplus6,7786,77Retained earnings26,94525,95Treasury shares(1,327)(1,32Total shareholders' equity53,04052,04Accumulated other comprehensive income1,8621,60Valuation difference on available-for-sale securities1,8621,60Deferred gains or losses on hedges5(1Foreign currency translation adjustment105(8Remeasurements of defined benefit plans1,7131,65Total accumulated other comprehensive income3,6863,16Subscription rights to shares46846Non-controlling interests11110Total net assets57,30755,75	Other	4,056	4,003
Net assetsShareholders' equityCapital stock20,644Capital stock20,644Capital surplus6,778Retained earnings26,945Treasury shares(1,327)Total shareholders' equity53,040Accumulated other comprehensive income1,862Valuation difference on available-for-sale securities1,862Deferred gains or losses on hedges5Total accumulated other comprehensive income3,686Subscription rights to shares468Non-controlling interests111Total net assets57,307Total net assets57,307	Total non-current liabilities	4,567	4,500
Shareholders' equityCapital stock20,64420,64Capital surplus6,7786,77Retained earnings26,94525,95Treasury shares(1,327)(1,32Total shareholders' equity53,04052,04Accumulated other comprehensive income1,8621,60Valuation difference on available-for-sale securities5(1Deferred gains or losses on hedges5(1Foreign currency translation adjustment105(8Remeasurements of defined benefit plans1,7131,65Total accumulated other comprehensive income3,6863,16Subscription rights to shares46846Non-controlling interests11110Total net assets57,30755,78	Total liabilities	145,583	124,388
Capital stock20,64420,64Capital surplus6,7786,77Retained earnings26,94525,95Treasury shares(1,327)(1,32Total shareholders' equity53,04052,04Accumulated other comprehensive income1,8621,60Valuation difference on available-for-sale securities1,8621,60Deferred gains or losses on hedges5(1Foreign currency translation adjustment105(8Remeasurements of defined benefit plans1,7131,65Total accumulated other comprehensive income3,6863,16Subscription rights to shares46846Non-controlling interests11110Total net assets57,30755,78	Net assets		
Capital surplus6,7786,77Retained earnings26,94525,95Treasury shares(1,327)(1,32Total shareholders' equity53,04052,04Accumulated other comprehensive income1,8621,60Valuation difference on available-for-sale securities1,8621,60Deferred gains or losses on hedges5(1Foreign currency translation adjustment105(8Remeasurements of defined benefit plans1,7131,65Total accumulated other comprehensive income3,6863,16Subscription rights to shares46846Non-controlling interests11110Total net assets57,30755,78	Shareholders' equity		
Retained earnings26,94525,95Treasury shares(1,327)(1,32Total shareholders' equity53,04052,04Accumulated other comprehensive income1,8621,60Valuation difference on available-for-sale securities1,8621,60Deferred gains or losses on hedges5(1Foreign currency translation adjustment105(8Remeasurements of defined benefit plans1,7131,65Total accumulated other comprehensive income3,6863,16Subscription rights to shares468468Non-controlling interests11110Total net assets57,30755,78	Capital stock	20,644	20,644
Treasury shares(1,327)(1,32Total shareholders' equity53,04052,04Accumulated other comprehensive income1,8621,60Valuation difference on available-for-sale securities1,8621,60Deferred gains or losses on hedges5(1Foreign currency translation adjustment105(8Remeasurements of defined benefit plans1,7131,65Total accumulated other comprehensive income3,6863,16Subscription rights to shares468468Non-controlling interests11110Total net assets57,30755,78	Capital surplus	6,778	6,778
Total shareholders' equity53,04052,04Accumulated other comprehensive income1,8621,60Valuation difference on available-for-sale securities1,8621,60Deferred gains or losses on hedges5(1Foreign currency translation adjustment105(8Remeasurements of defined benefit plans1,7131,65Total accumulated other comprehensive income3,6863,16Subscription rights to shares468468Non-controlling interests11110Total net assets57,30755,78	Retained earnings	26,945	25,952
Accumulated other comprehensive incomeValuation difference on available-for-sale securities1,8621,60Deferred gains or losses on hedges5(1Foreign currency translation adjustment105(8Remeasurements of defined benefit plans1,7131,65Total accumulated other comprehensive income3,6863,16Subscription rights to shares46846Non-controlling interests11110Total net assets57,30755,78	Treasury shares	(1,327)	(1,327
Valuation difference on available-for-sale securities1,8621,60Deferred gains or losses on hedges5(1Foreign currency translation adjustment105(8Remeasurements of defined benefit plans1,7131,65Total accumulated other comprehensive income3,6863,16Subscription rights to shares46846Non-controlling interests11110Total net assets57,30755,78	Total shareholders' equity	53,040	52,047
Deferred gains or losses on hedges5(1Foreign currency translation adjustment105(8Remeasurements of defined benefit plans1,7131,65Total accumulated other comprehensive income3,6863,16Subscription rights to shares468468Non-controlling interests11110Total net assets57,30755,78	Accumulated other comprehensive income		
Foreign currency translation adjustment105(8Remeasurements of defined benefit plans1,7131,65Total accumulated other comprehensive income3,6863,16Subscription rights to shares468468Non-controlling interests11110Total net assets57,30755,78	Valuation difference on available-for-sale securities	1,862	1,607
Remeasurements of defined benefit plans1,7131,65Total accumulated other comprehensive income3,6863,16Subscription rights to shares468468Non-controlling interests11110Total net assets57,30755,78	Deferred gains or losses on hedges	5	(14
Total accumulated other comprehensive income3,6863,16Subscription rights to shares468468Non-controlling interests11110Total net assets57,30755,78	Foreign currency translation adjustment	105	(84
Subscription rights to shares468468Non-controlling interests111100Total net assets57,30755,78	Remeasurements of defined benefit plans	1,713	1,658
Non-controlling interests11110Total net assets57,30755,78	Total accumulated other comprehensive income	3,686	3,166
Total net assets 57,307 55,78	Subscription rights to shares	468	468
Total net assets 57,307 55,78	· -	111	104
		57,307	55,786
	Total liabilities and net assets		180,175

## Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

		(Millions of yen)
	Three months ended	Three months ended
	June 30, 2015	June 30, 2016
Net sales	92,859	88,203
Cost of sales	84,479	80,063
Gross profit	8,380	8,140
Selling, general and administrative expenses	7,266	7,579
Operating income	1,113	560
Non-operating income		
Interest income	289	280
Dividend income	103	102
Other	60	121
Total non-operating income	454	504
Non-operating expenses		
Interest expenses	250	231
Other	43	125
Total non-operating expenses	293	350
Ordinary income	1,273	709
Extraordinary income		
Gain on sales of non-current assets	_	(
Gain on liquidation of subsidiaries and associates	97	-
Gain on extinguishment of tie-in shares		130
Total extraordinary income	97	137
Extraordinary losses		
Loss on sales of non-current assets	4	-
Loss on retirement of non-current assets	-	(
Earthquake loss		11
Total extraordinary losses	4	11
Profit before income taxes	1,367	835
Income taxes	428	305
Profit	938	530
Profit attributable to non-controlling interests	1	(
Profit attributable to owners of parent	937	529

		(Millions of yen)
	Three months ended	Three months ended
	June 30, 2015	June 30, 2016
Profit	938	530
Other comprehensive income		
Valuation difference on available-for-sale securities	662	(257)
Deferred gains or losses on hedges	(0)	(19)
Foreign currency translation adjustment	(26)	(195)
Remeasurements of defined benefit plans, net of tax	(27)	(54)
Total other comprehensive income	607	(527)
Comprehensive income	1,546	2
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,545	3
Comprehensive income attributable to non-controlling interests	0	(1)